

Message Text

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63

ACTION ARA-20

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-07 H-03 INR-10 L-03

NSAE-00 NSC-10 PA-04 RSC-01 PRS-01 SPC-03 SS-20

USIA-15 FEA-02 SCI-06 OMB-01 EB-11 COME-00 TRSE-00

NEA-10 INT-08 DRC-01 /137 W

----- 107600

R 151832Z JAN 74

FM AMEMBASSY MEXICO

TO SECSTATE WASHDC 9574

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E.O. 11652: N/A

TAGS: ENRG

SUBJECT: POSSIBILITY OF U.S. PARTICIPATION IN MEXICAN OIL

EXPLORATION

1. DURING MY FAREWELL CALL ON NATIONAL PATRIMONY

SECRETARY FLORES DE LA PENA, WE DISCUSSED FUTURE OF OIL EXPLORATION IN MEXICO AND PROBABILITY THAT MEXICO HAD IMPORTANT OFFSHORE DEPOSITS BOTH IN GULF OF MEXICO AND ON PACIFIC COAST, IN BOTH CASES AS EXTENSION OF FIELDS NOW BEING EXPLOITED ON U.S. SIDE OF FRONTIER. FLORES DE LA PENA ALSO REFERRED TO DEPOSITS WHICH MEXICO IS NOW BEGINNING TO EXPLOIT IN STATES OF CHIAPAS AND TABASCO. HOWEVER HE ADMITTED NEED FOR VIGOROUS PROGRAM OF EXPLORATION OF OFFSHORE DEPOSITS. IN THIS CONNECTION HE SAID HE SAW POSSIBILITY FOR PARTICIPATION OF U.S. FIRMS. HE SAID QUESTION OF MARKETING AND SELLING OIL REMAINED AN EMOTIONAL ISSUE IN MEXICO AND CONFIRMED THAT MEXICAN GOVERNMENT THROUGH PEMEX WOULD CONTINUE SELLING ALL OF MEXICAN OIL. HOWEVER HE ADDED THAT U.S. FIRMS COULD CERTAINLY UNDERTAKE EXPLORATION CONTRACTS WITH PEMEX. IN FACT HE SAID CERTAIN PROPOSALS WERE BEING CONSIDERED IN THIS CONTEXT.

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2. COMMENT: I CONSIDER ABOVE STATEMENTS BY FLORES DE LA PENA POTENTIALLY IMPORTANT AND HAVE ASKED HAT A FOLLOW-UP

BE MADE TO SEE IF E CAN ASCERTAIN ADDITIONAL DETAILS.
IF FLORES STATEMENTS ARE CONFIRMED AS ACCURATE REFLECTION
OF MEXICAN GOVERNMENT POLICY, IT COULD LEAD TO POSSIBLY
MAJOR CONTRACTS FOR U.S. OIL EXPLORATION FIRMS.
MCBRIDE

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Message Attributes

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Capture Date: 01 JAN 1994
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Disposition Date: 28 MAY 2004
Disposition Event:
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30 JUN 2005

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